1. Call to Order and Roll Call

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Schroder called the meeting to order. Then Ms. Snell called the roll.

MEMBERS PRESENT:

Mr. Matthew Block, representing Governor John Bel Edwards
Mr. Brandon Burris, representing Lieutenant Governor William Nungesser
Ms. Nancy Landry, representing Secretary of State R. Kyle Ardoin
Mr. Craig Cassagne, representing Attorney General Jeffery Landry
Senator Patrick Cortez, President of the Senate
Senator Mack White, Chair, Senate Finance Committee
Senator Bret Allain, Chair, Senate Revenue and Fiscal Affairs Committee
Senator Franklin Foil, representing the Senator at Large
Representative Clay Schexnayder, Speaker of the House
Representative Jerome Zeringue, Chair, House Appropriations Committee
Representative John Stefanski, Representative at Large (arrived during the discussion of Item 3)
Mr. Jay Dardenne, Commissioner of Administration
Honorable John M. Schroder, State Treasurer

MEMBERS ABSENT:

Representative Stuart Bishop, Chair, House Ways and Means Committee

2. Certification Pursuant to LA. R.S. 42:17.1 (Act No. 302, 2020 Regular Legislative Session)

Ms. Folse explained the Certification was executed pursuant to the provisions of Act 302 of the 2020 Regular Session to hold a virtual meeting.

3. Approval of the minutes of the December 17, 2020 meeting.

Treasurer Schroder asked if there was any public comment. Ms. Berthelot indicated no comment had been received and there was no audio comment. Ms. Snell called the roll to establish all members present and voting. A majority of the members were identified as present.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the minutes were approved.

Ms. Folse provided information regarding the Secretary of State proposition deadline for the April 24th ballot.
COVID-19 Small Business Administration Paycheck Protection Program

4. L21-009 - St. Charles, St. James and St. John the Baptist Parishes, River Parishes Tourist Commission
   Not exceeding $70,000 Revenue Notes, not exceeding 1%, mature no later than December 31, 2025, funding employee salaries and other expenses.

   Ms. Folse provided a synopsis. Treasurer Schroder asked if there was any public comment. Ms. Berthelot indicated no public comment had been received and there was no audio comment. Ms. Snell called the roll to establish all members present and voting. A majority of the members were identified as present.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

Local Political Subdivisions - Bonds - Final Approval

Ms. Folse provided a synopsis on Items 5 through 11. Treasurer Schroder asked if there was any public comment on Items 5 through 11. Ms. Berthelot indicated no comment had been received and there was no audio comment. Ms. Snell called the roll to establish all members present and voting. A majority of the members were identified as present.

Representative Clay Schexnayder, Speaker of the House moved approval of Items 5 through 11, with Item 7 subject to the applicant’s compliance with the provisions of La. R.S. 33:4712.10 prior to the actual disbursement of proceeds for purchase of immovable property and that no disbursement for purchase of immovable property will be in excess of the appraisal valuation, seconded by Senator Page Cortez, President of the Senate and without objection, Items 5 through 11 were approved.

5. L21-003 - East Baton Rouge Parish, Central Community School Board, Central Community School System
   Not exceeding $9,000,000 General Obligation School Refunding Bonds, not exceeding 4%, mature no later than March 1, 2034, refunding all or a portion of General Obligation School Bonds, Series 2014.

6. L21-004 - Lafayette Parish, City of Youngsville
   Not exceeding $10,000,000 Sales Tax Revenue and Refunding Bonds, in one or more series, not exceeding 5%, mature no later than July 1, 2041, (1) approximately $5,875,000 Refunding Bonds, refunding Revenue Bonds, Series 2011 and (2) approximately $4,125,000 Revenue Bonds, making capital improvements, including the purchase of equipment.

7. L21-007 - Orleans Parish, Port of New Orleans
   Not exceeding $30,000,000 Taxable Revenue Bonds, Promissory Notes or other evidences of Indebtedness, in one or more series, not exceeding 6% fixed and 12% variable rate (subject to recapture), not exceeding 10 years, general lawful purposes related to the development of a new container terminal, including but not limited to land acquisition.

8. L21-008 - Orleans Parish, Port of New Orleans
   Not exceeding $30,000,000 Revenue Bonds, Promissory Notes or other evidences of Indebtedness, in one or more series, not exceeding 6%, not exceeding 15 years, (1) acquiring cranes for Port purposes and (2) capitalized interest.

9. L21-006 - St. Charles Parish School Board, School District No. 1
   Not exceeding $19,000,000 General Obligation School Refunding Bonds, not exceeding 4%, mature no later than March 1, 2032, refunding all or a portion of General Obligation School Bonds, Series 2012 and 2013.
10. L21-001 - St. Martin Parish School Board, School District
   Not exceeding $3,500,000 General Obligation School Refunding Bonds, not exceeding 4%, mature no later than March 1, 2033, refunding all or a portion of General Obligation School Bonds Series 2013.

11. L20-421 - St. Mary Parish, City of Franklin
   Not exceeding $1,800,000 Taxable Water Revenue Bonds, not exceeding 2.38% mature no later than March 1, 2040, (1) approximately $955,000 Bonds, refunding all or a portion of Taxable Water Revenue Bonds, Series 2009B and (2) approximately $845,000 Bonds, acquiring and constructing improvements, extensions and renovations to the waterworks plant and system.

State Agencies, Boards and Commissions

Ms. Folse provided a synopsis on Items 12 and 13. Treasurer Schroder asked if there was any public comment on Items 12 and 13. Ms. Berthelot indicated no comment had been received and there was no audio comment. Ms. Snell called the roll to establish all members present and voting. A majority of the members were identified as present.

Representative Clay Schexnayder, Speaker of the House moved approval of Items 12 and 13, seconded by Senator Page Cortez, President of the Senate and without objection, Items 12 and 13 were approved.

12. S21-001 - Louisiana Housing Corporation (Home Ownership Program)
   Not exceeding $50,000,000 Single Family Mortgage Revenue Bonds (Volume Cap), in one or more series or sub-series, not exceeding 10%, not exceeding 40 years, finance first mortgage loans for first-time home buyers or to finance qualified home improvement loans and qualified rehabilitation loans.

13. S21-002 - Louisiana Housing Corporation
   Not exceeding $12,500,000 Single Family Mortgage Revenue Refunding Bonds (Taxable), in one or more series or subseries, not exceeding 10%, not exceeding 40 years, refunding all or a portion of Single Family Mortgage Revenue Bonds, Series 2011A and 2013.

Ratifications and or Amendments to Prior Approvals

Ms. Folse provided a synopsis on Items 14 through 24. Treasurer Schroder asked if there was any public comment on Items 14 through 24. Ms. Berthelot indicated no comment had been received and there was no audio comment. Ms. Snell called the roll to establish all members present and voting. A majority of the members were identified as present.

Representative Clay Schexnayder, Speaker of the House moved approval of Items 14 through 24, seconded by Senator Page Cortez, President of the Senate and without objection, Items 14 through 24 were approved.

   Amendment of a prior approval granted on September 19, 2019, to reflect change in cost of issuance and professionals.

15. L20-048A - East Baton Rouge Parish, Central Community School Board, Central Community School System
   Amendment of a prior approval granted on February 20, 2020, to reflect change in cost of issuance.

16. L20-134B - East Baton Rouge Parish, Metropolitan Council of the Parish of East Baton Rouge and City of Baton Rouge
   Amendment of prior approvals granted on April 16, 2020 and July 16, 2020, to reflect change in cost of issuance.

17. L20-208A - Morehouse Parish, Hospital Service District No. 1
   Amendment of a prior approval granted on May 21, 2020, to reflect change in cost of issuance.
18. S19-037A - Louisiana Housing Corporation (Stone Vista Apartments II Project)  
Amendment of a prior approval granted on October 17, 2019, to reflect change in cost of issuance.

19. S20-025B - Louisiana Community Development Authority (East Baton Rouge Sewerage Commission Project)  
Amendment of prior approvals granted on April 16, 2020 and July 16, 2020, to reflect change in cost of issuance.

20. S20-026A - Louisiana Community Development Authority (East Baton Rouge Sewerage Commission Project)  
Amendment of a prior approval granted on June 18, 2020, to reflect change in cost of issuance.

21. S20-027B - Louisiana Community Development Authority (Parish of East Baton Rouge Road Improvements Project)  
Amendment of prior approvals granted on April 16, 2020 and July 16, 2020, to reflect change in cost of issuance.

22. S20-047A - Louisiana Public Facilities Authority (Ochsner Clinic Foundation Project)  
Amendment of a prior approval granted on September 17, 2020, to reflect change in cost of issuance and professionals.

23. S20-061A - Louisiana Transportation Authority  
Amendment of a prior approval granted on October 15, 2020, to reflect change in cost of issuance.

24. S20-075A - Louisiana Community Development Authority (The Cove at NOLA Project)  
Amendment of a prior approval granted on November 19, 2020, to reflect change in cost of issuance.

State of Louisiana

Ms. Folse provided a synopsis on Items 25 through 27. Treasurer Schroder asked if there was any public comment on Items 25 through 27. Ms. Berthelot indicated no comment had been received and there was no audio comment. Ms. Snell called the roll to establish all members present and voting. A majority of the members were identified as present.

Representative Clay Schexnayder, Speaker of the House moved approval of Items 25 through 27, seconded by Senator Page Cortez, President of the Senate and without objection, Items 25 through 27 were approved.

25. Municipal Advisory Services  
Discussion and Authorization for the Director to enter into an Emergency Contract for Municipal Advisory Services.

26. Disclosure Counsel  
Discussion and Authorization for the Director to execute an amendment to the Disclosure Counsel Contract to extend the term for one additional year.

27. S20-084A - State of Louisiana (Unclaimed Property Special Revenue Bonds)  
(a) Consideration of the second supplemental resolution providing for the issuance of not exceeding $71,000,000 State of Louisiana Unclaimed Property Special Revenue Refunding Bonds, Series 2021 (I-49 North Project), to refund the Unclaimed Property Special Revenue Bonds, Series 2013 (I-49 North Project), and providing for other matters relating thereto.

(b) Consideration of the third supplemental resolution providing for the issuance of not exceeding $79,000,000 State of Louisiana Unclaimed Property Special Revenue Refunding Bonds, Series 2021 (I-49 South Project), to refund the Unclaimed Property Special Revenue Bonds, Series 2013 and 2015 (I-49 South Project), and providing for other matters relating thereto.
28. S20-083A - State of Louisiana (State Highway Improvement Revenue Bonds)  
   Status Update  
   Ms. Folse provided an update on the bond sale results.

   **Other Business**

29. Monthly Reports  
   Ms. Folse provided information relative to the monthly reports.

30. Adjourn  
   On the motion of the Chairman and without any objection, the meeting was adjourned.

   (A verbatim transcript in specific order items were considered is available with the Bond Commission.)