1. Call to Order and Roll Call

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Schroder called the meeting to order. Then Ms. Snell called the roll.

MEMBERS PRESENT:

- Mr. Matthew Block, representing Governor John Bel Edwards
- Mr. Brandon Burris, representing Lieutenant Governor William Nungesser
- Ms. Nancy Landry, representing Secretary of State R. Kyle Ardoin
- Mr. Craig Cassagne, representing Attorney General Jeffery Landry
- Senator Gerald Boudreaux, representing the President of the Senate
- Senator Bodi White, Chair, Senate Finance Committee
- Senator Rick Ward, representing the Chair, Senate Revenue and Fiscal Affairs Committee
- Senator Ronnie Johns, Senator at Large
- Representative Clay Schexnayder, Speaker of the House
- Representative Jerome Zeringue, Chair, House Appropriations Committee
- Representative Beau Beaulieu, representing the Chair, House Ways and Means Committee
- Representative John Stefanski, Representative at Large
- Mr. Jay Dardenne, Commissioner of Administration
- Honorable John M. Schroder, State Treasurer

MEMBERS ABSENT:

None

State of Louisiana

2. S21-005A - State of Louisiana (General Obligation Bonds)

Receipt and consideration of bids at 9:00 a.m. on the sale of not exceeding $300,000,000 State of Louisiana General Obligation Bonds, Series 2021A, adoption of the award resolution, and other matters related thereto.

Ms. Folse indicated Item 2 was for the General Obligation Bond sale to fund cash lines of credit for capital outlay projects in HB2.

Ms. Folse explained the bid process. Ms. Folse stated that the bids were due at 9:00 am and the lowest all-in True Interest Cost would be the winning bid, and at the point that the bids come in they will be verified by Lamont Financial Services.

Treasurer Schroder acknowledged all of the work that went into executing the sale.

Treasurer Schroder advised the meeting would stand at ease until all bids were received.

Treasurer Schroder called the meeting back to order once all the bids were received. Ms. Folse read in the bids. Additional information was provided by Bob Lamb, Lamont Financial Services (via telephone).
Treasurer Schroder advised the meeting would stand at ease while the bids were verified by Lamont Financial Services.

Julian Quintanilla, Lamont Financial Services (via telephone), announced the bids had been verified.

Treasurer Schroder called the meeting back to order. The Secretary called the roll. Julian Quintanilla, Lamont Services (via telephone), confirmed the winning bidder was JP Morgan Securities LLC, with a True Interest Cost of 2.216869%.

Representative Clay Schexnayder, Speaker of the House moved approval to award the bid to the winning bidder and adopt the resolution, seconded by Senator Boudreaux, representing the President of the Senate, and without objection, the winning bid was awarded and the resolution was adopted.

**Other Business**

3. **Adjourn**

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript in specific order items were considered is available with the Bond Commission.)