1. Call to Order and Roll Call

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Schroder called the meeting to order. Then Ms. Snell called the roll.

MEMBERS PRESENT:
- Mr. Matthew Block, representing Governor John Bel Edwards
- Mr. Brandon Burris, representing Lieutenant Governor William Nungesser
- Ms. Nancy Landry, representing Secretary of State R. Kyle Ardoin
- Honorable Jeffrey Landry, Attorney General (arrived after Roll Call)
- Senator Page Cortez, President of the Senate
- Senator Mack White, Chair, Senate Finance Committee (arrived during the discussion of Items 3 through 8)
- Senator Rick Ward, representing the Chair, Senate Revenue and Fiscal Affairs Committee
- Senator Mike Reese, Senator at Large
- Representative Clay Schexnayder, Speaker of the House
- Representative Jerome Zeringue, Chair, House Appropriations Committee
- Representative Joseph Orgeron, representing the Chair, House Ways and Means Committee
- Representative John Stefanski, Representative at Large
- Mr. Jay Dardenne, Commissioner of Administration
- Honorable John M. Schroder, State Treasurer

MEMBERS ABSENT:
- None

2. Approval of the minutes of the October 21, 2021 meeting.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the minutes were approved.

   **Local Governmental Units - Elections (March 26, 2022)**

Ms. Folse provided a synopsis on Items 3 through 8.

3. L21-348 - Cameron Parish, Johnson Bayou Recreation District
8.0 mills tax, 10 years, 2023-2032, operating and maintaining recreation facilities.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.
4. **L21-359 - Claiborne and Webster Parishes, Evergreen Fire Protection District**
   10.0 mills tax, 10 years, 2023-2032, acquiring, constructing, improving, maintaining and/or operating facilities and equipment, including fire trucks and paying the cost of obtaining water for fire protection purposes.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

5. **L21-358 - Franklin Parish, Crowville Fire District**
   4.0 mills tax, 10 years, 2023-2032, acquiring, constructing, improving, maintaining and/or operating facilities and equipment, including the purchase of fire trucks and other firefighting equipment.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

6. **L21-347 - Morehouse Parish, Bonne Iide Gravity Drainage District**
   1.27 mills tax, 10 years, 2023-2032, construction, development, maintenance and operation (limited to the upper banks of Bayou Bonne Iidee) of gravity drainage works, including payment of election costs.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

7. **L21-350 - St. Landry Parish, Fire Protection District No. 5**
   14.25 mills tax, 10 years, 2023-2032, improving, maintaining and operating facilities, including acquiring and equipping fire trucks and paying the cost of obtaining water.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

8. **L21-360 - Webster Parish, Springhill Fire Protection District No. 11**
   10.0 mills tax, 10 years, 2022-2031, acquiring, constructing, improving, maintaining and/or operating facilities and equipment, including fire trucks and paying the cost of obtaining water for fire protection purposes.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

   **Local Political Subdivisions - Cash Flow Borrowings**

9. **L21-364 - Lafourche Parish Council**
   Not exceeding $1,883,487 Revenue Anticipation Notes, not exceeding 4%, not exceeding 1 year, current operations.

   Ms. Folse provided a synopsis. Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

   **Local Political Subdivisions - Loans**

   Ms. Folse provided a synopsis on Items 10 and 11.

10. **L21-356 - St. Charles Parish Council**
    Not exceeding $50,000,000 Hurricane Recovery Revenue Notes, not exceeding 5%, not exceeding 10 years, (1) debris removal, (2) demolition, rehabilitation, repair, reconstruction, renovation, restoration and improvement of properties and facilities resulting from or related to Hurricane Ida, including furnishings, fixtures and equipment incidental or necessary in connection therewith and (3) funding a reserve fund, if necessary.

    Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.
11. **L21-357 - St. Mary Parish, West St. Mary Parish Port, Harbor and Terminal District**
   Not exceeding $6,500,000 Grant Anticipation Notes, not exceeding 5%, not exceeding 5 years, acquiring, constructing and equipping landside infrastructure.

   **Representative Clay Schexnayder, Speaker of the House** moved approval, seconded by **Senator Page Cortez, President of the Senate** and without objection, the item was approved.

   **Local Political Subdivisions - Bonds**

   Ms. Folse provided a synopsis on Items 12 through 21.

12. **L19-008 - Bienville Parish, Town of Gibsland**
   (1) Not exceeding $2,539,000 Water Revenue Bonds, not exceeding 2.375%, not exceeding 40 years, constructing and acquiring improvements, extensions, renovations and replacements to the waterworks system, including appurtenant equipment; fixtures and accessories; (2) Not exceeding $2,539,000 Bond Anticipation Notes, not exceeding 5%, not exceeding 1 year, interim financing.

   **Representative Clay Schexnayder, Speaker of the House** moved approval, seconded by **Senator Page Cortez, President of the Senate** and without objection, the item was approved.

13. **L21-354 - Caddo Parish, Communications District No. 1**
   Not exceeding $12,500,000 Certificates of Indebtedness, not exceeding 3%, not exceeding 20 years, (1) approximately $10,555,000 Refunding Certificates, refunding Certificates of Indebtedness, Series 2017 and (2) approximately $1,945,000 Revenue Certificates, making capital improvements.

   **Representative Clay Schexnayder, Speaker of the House** moved approval, seconded by **Senator Page Cortez, President of the Senate** and without objection, the item was approved.

14. **L21-351 - Jefferson Parish Council, Consolidated Sewerage District No. 1**
   Not exceeding $105,000,000 Sewer Revenue Bonds, not exceeding 5%, not exceeding 25 years, (1) acquiring and constructing additions, extensions and improvements and (2) funding a debt service reserve fund.

   **Representative Clay Schexnayder, Speaker of the House** moved approval, seconded by **Senator Page Cortez, President of the Senate** and without objection, the item was approved.

15. **L21-352 - Jefferson Parish Council, Consolidated Waterworks District No. 2**
   Not exceeding $210,000,000 Water Revenue and Refunding Bonds, not exceeding 5%, not exceeding 25 years, (1) approximately $208,275,000 Revenue Bonds, acquiring and constructing additions, extensions and improvements, (2) approximately $1,725,000 Refunding Bonds, refunding Taxable Water Revenue Bonds, Series 2014 and (3) funding a reserve fund, if necessary.

   **Representative Clay Schexnayder, Speaker of the House** moved approval, seconded by **Senator Page Cortez, President of the Senate** and without objection, the item was approved.

16. **L21-349 - Livingston Parish, Sewer District**
   Not exceeding $50,000,000 Sewer Revenue Bonds, in one or more series, not exceeding 5%, not exceeding 35 years, (1) acquiring, constructing, extending and improving the sewerage system, (2) funding capitalized interest, if necessary and (3) funding a debt service reserve fund, if necessary.

   **Representative Clay Schexnayder, Speaker of the House** moved approval, seconded by **Senator Page Cortez, President of the Senate** and without objection, the item was approved.

17. **L21-355 - Livingston Parish School Board**
   Not exceeding $20,000,000 Sales Tax Revenue Bonds, not exceeding 5%, not exceeding 25 years, (1) constructing and improving public school facilities located within the area of School District No. 4, including furnishings, fixtures and equipment therefor and (2) funding a reserve, if necessary.

   **Representative Clay Schexnayder, Speaker of the House** moved approval, seconded by **Senator Page Cortez, President of the Senate** and without objection, the item was approved.
18. **L21-366 - Plaquemines Parish, Plaquemines Port, Harbor & Terminal District (NOLA Oil Terminal, LLC Project)**

Not exceeding $300,000,000 Dock and Wharf Facilities Revenue Bonds, Series 2022, in one or more series, taxable or tax-exempt, not exceeding 10%, not exceeding 30 years, (1) Phase 1 of acquiring, constructing, rehabilitating, developing, improving and equipping capital improvements, equipment and infrastructure related to a dock, wharf, and blending/storage facility, (2) funding, in whole or in part, one or more reserve funds, including without limitation, a debt service reserve fund, operating expense reserve, major maintenance reserve, and other such other reserve funds determined to be necessary and (3) funding capitalizeable interest.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

19. **L21-353 - St. Bernard Parish Council**

Not exceeding $20,000,000 Hurricane Recovery Bonds, not exceeding 5%, not exceeding 10 years, (1) debris removal or the demolition, rehabilitation, repair, reconstruction, renovation, restoration and improvement of facilities resulting from or related to Hurricane Ida, including purchasing any furnishings, fixtures and equipment incidental or necessary and (2) funding a reserve, if required.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

20. **L21-361 - Terrebonne Parish Law Enforcement District**

Not exceeding $4,500,000 Limited Tax Bonds, not exceeding 5%, mature no later than March 1, 2033, acquiring, constructing, improving and renovating law enforcement buildings and other land, facilities, equipment and furnishings.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

21. **L21-362 - Terrebonne Parish Law Enforcement District**

Not exceeding $5,100,000 Hurricane Recovery Revenue Bonds, in one or more series, taxable or tax-exempt, not exceeding 5%, not exceeding 5 years, (1) demolition, rehabilitation, repair, reconstruction, renovation, restoration and improvement of facilities resulting from or related to Hurricane Ida, including purchasing any materials, furnishings, fixtures and equipment incidental or necessary in connection therewith and (2) paying any costs of temporary housing for first responders and payroll resulting from or related to Hurricane Ida.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

**Local Political Subdivisions - Refinancings**

Ms. Folse provided a synopsis on Items 22 and 23.

22. **L21-363 - East Carroll Parish, Bunches Bend Protection District**

Not exceeding $3,500,000 Revenue Refunding Bonds, not exceeding 5%, mature no later than December 1, 2032, (1) refunding all or a portion of Revenue Bonds, Series 2012 and (2) funding a reserve fund, if necessary.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

23. **L21-365 - Vermillion Parish, Waterworks District No. 1**


Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.
Colleges and Universities

24. S21-050 - Board of Supervisors of Louisiana State University and Agricultural and Mechanical College
Not exceeding $165,000,000 Taxable Auxiliary Revenue Refunding Bonds, not exceeding 6%, not exceeding 30 years, (1) refunding all or a portion of Auxiliary Revenue Refunding Bonds, Series 2012, 2014, 2016A and Auxiliary Revenue Bonds, Series 2013 and (2) funding a reserve fund or paying the premium for a reserve fund insurance policy or surety bond, if necessary.

Ms. Folse provided a synopsis. Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

Political Subdivisions - Bonds

Ms. Folse provided a synopsis on Items 25 through 27.

25. S21-044 - Louisiana Community Development Authority (Parish School Board of St. John the Baptist Parish Project)
Not exceeding $30,000,000 Hurricane Recovery Revenue Bonds, in one or more series, not exceeding 5%, not exceeding 10 years, debris removal or the demolition, rehabilitation, repair, reconstruction, renovation, restoration and improvement of campuses and facilities resulting from Hurricane Ida.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

26. S21-048 - Louisiana Community Development Authority (Lafourche Parish Hurricane Ida Recovery Project)
Not exceeding $11,000,000 Revenue Bonds, not exceeding 5%, not exceeding 10 years, (1) demolition of certain damaged property and repair, reconstruction and renovation of other properties and (2) funding a reserve fund, if necessary.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

27. S21-051 - Lake Charles Harbor and Terminal District (Big Lake Fuels LLC Project)
Not exceeding $360,000,000 Revenue Bonds, in one or more series, taxable or tax-exempt, not exceeding 10% fixed or variable rate, not exceeding 30 years, (1) acquiring, developing, constructing, installing, furnishing and equipping a methanol production facility and certain related infrastructure improvements, (2) funding a reserve fund, if necessary and (3) paying capitalized interest, if necessary.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

Public Trust

Ms. Folse provided a synopsis on Items 28 through 30.

28. S21-047 - Capital Area Finance Authority
Not exceeding $7,000,000 Revenue Bonds, Series 2021B, taxable, not exceeding 8%, not exceeding 30 years, finance forgivable 2nd mortgage loans related to downpayment and closing cost assistance in connection with a market rate loan program.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.
29. **S21-049 - Lafayette Public Trust Financing Authority**
   Not exceeding $10,500,000 Loan, not exceeding 3%, not exceeding 40 years, development and construction of a 70 unit market rate apartment and residential complex located at 339 Monroe Street, Lafayette.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

30. **S21-052 - Louisiana Public Facilities Authority (Top Vegetable Oils, LLC Project)**
   Not exceeding $90,000,000 Revenue Bonds, not exceeding 10% fixed and/or 12% variable rate, not exceeding 15 years, (1) constructing, installing, acquiring and equipping a virgin palm, palm kernel, coconut and soft oils processing facility, (2) paying capitalized interest and (3) funding reserves.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

**Ratifications and or Amendments to Prior Approvals**

31. **S21-002A - Louisiana Housing Corporation**
   Amendment of a prior approval granted on January 21, 2021, to reflect change in cost of issuance.

   Ms. Folse provided a synopsis. Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

**State of Louisiana**

32. **S21-045A - State of Louisiana (Gas & Fuels Tax Bonds) - Fixed Rate Refinancing**
   Consideration of the eighteenth supplemental resolution providing for the issuance of not exceeding $700,000,000 Gasoline and Fuels Tax Revenue Refunding Bonds, Series 2022A, to refund all or a portion of the outstanding Gasoline and Fuels Tax Revenue Refunding Bonds, Series 2015A, and providing for other matters.

   Ms. Folse provided a synopsis. After further discussion, Representative Clay Schexnayder, Speaker of the House moved approval to adopt the resolution, seconded by Senator Page Cortez, President of the Senate and without objection, the resolution was adopted.

33. **S21-053 - State of Louisiana (General Obligation Bonds)**
   Consideration of a resolution creating and establishing the issuance of not exceeding $280,000,000 General Obligation Refunding Bonds, in one or more series, taxable and/or tax-exempt, to refund all or a portion of General Obligation Bonds, Series 2014-A; authorizing the issuance and sale; providing for payment of principal and interest; and providing for other matters.

   Ms. Folse provided a synopsis. Representative Clay Schexnayder, Speaker of the House moved approval to adopt the resolution, seconded by Senator Page Cortez, President of the Senate and without objection, the resolution was adopted.

**Other Business**

34. **Monthly Reports**
   Ms. Folse provided information relative to the monthly reports.

35. **Adjourn**
   On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript in specific order items were considered is available with the Bond Commission.)