1. Call to Order and Roll Call

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Schroder called the meeting to order. Then Ms. Snell called the roll.

MEMBERS PRESENT:

Mr. Matthew Block, representing Governor John Bel Edwards
Mr. Brandon Burris, representing Lieutenant Governor William Nungesser
Ms. Nancy Landry, representing Secretary of State R. Kyle Ardoin
Mr. Craig Cassagne, representing Attorney General Jeffery Landry
Senator Patrick McMath, representing the President of the Senate (arrived during the discussion of Item 30)
Senator Mack White, Chair, Senate Finance Committee
Senator Bret Allain, Chair, Senate Revenue and Fiscal Affairs Committee
Senator Mark Abraham, representing the Senator at Large (arrived during Roll Call)
Representative Clay Schexnayder, Speaker of the House
Representative Jerome Zeringue, Chair, House Appropriations Committee
Representative Stuart Bishop, Chair, House Ways and Means Committee
Representative John Stefanski, Representative at Large
Mr. Jay Dardenne, Commissioner of Administration
Honorale John M. Schroder, State Treasurer

MEMBERS ABSENT:

None

2. Approval of the minutes of the March 18, 2021 meeting.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Mack White, Chair, Senate Finance Committee and without objection, the minutes were approved.

Treasurer Schroder took a moment of silence for the passing of Bradley Cryer.

Local Governmental Units - Elections (October 9, 2021)

Ms. Folse provided a synopsis on Items 3 through 8.

3. L21-100 - Assumption Parish, Bayou L’Ourse Gravity Drainage District No. 1

$65.00 parcel fee, 15 years, 2022-2036, constructing and maintaining levees, levee drainage, flood protection, hurricane flood protection, and all purposes incidental thereto, including paying compensation for the exercise of permanent or temporary servitudes.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Mack White, Chair, Senate Finance Committee and without objection, the item was approved.
4. L21-104 - Beauregard Parish, South Beauregard Recreation District No. 2
10.0 mills tax, 12 years, 2022-2033, acquiring, constructing, improving, maintaining, operating and/or supporting parks, playgrounds, a multi-purpose recreation/community center and other recreational facilities, together with necessary furnishing, equipment and programs.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Mack White, Chair, Senate Finance Committee and without objection, the item was approved.

5. L21-103 - Calcasieu Parish, Town of Iowa
½% sales tax, to be levied in perpetuity beginning July 1, 2022, (1) flood control maintenance and flood control improvements, (2) economic development activities and (3) capital improvements and maintenance to Town Hall and Town Park.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Mack White, Chair, Senate Finance Committee and without objection, the item was approved.

15.64 mills tax, 10 years, 2023-2032, additional funding.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Mack White, Chair, Senate Finance Committee and without objection, the item was approved.

7. L21-099 - St. Mary Parish, Water and Sewer Commission No. 2
11.0 mills tax, 10 years, 2022-2031, (1) constructing and acquiring improvements and extensions to the waterworks and sewerage systems and related facilities and (2) operating and maintaining said systems.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Mack White, Chair, Senate Finance Committee and without objection, the item was approved.

8. L21-098 - St. Tammany Parish, Recreation District No. 11
10.0 mills tax, 10 years, 2023-2032, acquiring, constructing, improving, maintaining or operating parks, playgrounds, recreation centers and other recreational facilities together with necessary furnishings and equipment.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Mack White, Chair, Senate Finance Committee and without objection, the item was approved.

COVID-19 Small Business Administration Paycheck Protection Program

9. L21-129 - East Carroll Parish, Hospital Service District
Not exceeding $1,025,775 Revenue Notes, not exceeding 1%, not exceeding 5 years, funding salaries and other operating expenses.

Ms. Folse provided a synopsis. Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Mack White, Chair, Senate Finance Committee and without objection, the item was approved.

Local Political Subdivisions - Cash Flow Borrowings

10. L21-101 - West Carroll Parish Law Enforcement District
Not exceeding $300,000 Promissory Note, not exceeding 2.5%, mature no later than June 30, 2022, current operations.

Ms. Folse provided a synopsis. Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Mack White, Chair, Senate Finance Committee and without objection, the item was approved.
11. L21-117 - Allen Parish Police Jury, Road District No. 4
Not exceeding $86,000 Limited Tax Bonds, not exceeding 3%, mature no later than March 1, 2026, acquire equipment to maintain and improve public roads.

Ms. Folse provided a synopsis. Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Mack White, Chair, Senate Finance Committee and without objection, the item was approved.

12. L21-118 - Bienville Parish School Board, Consolidated School District No. 33
Not exceeding $1,690,000 General Obligation School Refunding Bonds, not exceeding 3%, mature no later than March 1, 2026, refunding General Obligation School Bonds, Series 2011.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick McMath, representing the President of the Senate and without objection, the item was approved.

13. L21-126 - Caddo-Bossier Parishes Port Commission
Not exceeding $8,500,000 Limited Tax Revenue Bonds, not exceeding 5%, mature no later than March 1, 2042, (1) site acquisition for development within the Port Area and (2) construct, acquire, improve and/or equip facilities thereon.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick McMath, representing the President of the Senate and without objection, the item was approved.

14. L21-105 - Calcasieu Parish, West Calcasieu Parish Community Center Authority
Not exceeding $5,000,000 Revenue Refunding Bonds, not exceeding 3%, mature no later than September 1, 2031, refunding and/or defeasing Revenue Refunding Bonds, Series 2016.

Representative Clay Schexnayder, Speaker of the House moved conditional approval contingent upon verification of the certified resolution adopted by the City of DeQuincy authorizing the incurrence of debt, which was adopted on April 12, 2021, seconded by Senator Patrick McMath, representing the President of the Senate and without objection, the item was conditionally approved.

15. L21-125 - Catahoula Parish Law Enforcement District
Not exceeding $12,400,000 Revenue Bonds, not exceeding 4%, not exceeding 15 years, financing the acquisition of the Correctional Facility.

Representative Clay Schexnayder, Speaker of the House moved conditional approval contingent upon verification of the remaining Purchaser's commitment letters, seconded by Senator Patrick McMath, representing the President of the Senate and without objection, the item was conditionally approved.

16. L21-112 - East Baton Rouge Parish, Zachary Community School Board, Zachary Community School District No. 1
Not exceeding $17,000,000 General Obligation School Refunding Bonds, not exceeding 5%, mature no later than March 1, 2033, refunding General Obligation School Bonds, Series 2012 and 2013.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick McMath, representing the President of the Senate and without objection, the item was approved.
17. L21-119 - Franklin Parish, Town of Wisner

Not exceeding $600,000 Utilities Revenue Refunding Bonds, not exceeding 4%, mature no later than November 1, 2031, refunding Utility Revenue Bonds, Series 1989 and 1992.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick McMath, representing the President of the Senate and without objection, the item was approved.

18. L21-108 - Iberville Parish, Town of White Castle

Not exceeding $2,750,000 Revenue Refunding Bonds, not exceeding 5%, mature no later than August 1, 2036, (1) refunding all or a portion of Sales Tax Revenue Refunding Bonds, Series 2016, Water Utility Revenue Bonds, Series 1998, and Sewerage Utility Revenue Bonds, Series 1999 and (2) funding a deposit to a debt service reserve fund, if necessary.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick McMath, representing the President of the Senate and without objection, the item was approved.

19. L21-109 - Livingston Parish School Board, School District No. 4

Not exceeding $23,000,000 General Obligation School Refunding Bonds, not exceeding 5%, mature no later than May 1, 2034, refunding General Obligation School Bonds, Series 2014.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick McMath, representing the President of the Senate and without objection, the item was approved.

20. L21-123 - Madison Parish, City of Tallulah

Not exceeding $7,800,000 Water Revenue Refunding Bonds, in one or more series, not exceeding 5%, mature no later than September 1, 2032, (1) refunding Water Revenue Refunding Bonds Series 2012 and 2016 and (2) funding a debt service reserve fund, if necessary.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick McMath, representing the President of the Senate and without objection, the item was approved.


Not exceeding $2,400,000 General Obligation School Refunding Bonds, not exceeding 3%, mature no later than March 1, 2029, refunding General Obligation School Refunding Bonds, Series 2012.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick McMath, representing the President of the Senate and without objection, the item was approved.

22. L21-128 - Ouachita Parish, City of Monroe

Not exceeding $12,000,000 Sales Tax Revenue Refunding Bonds, not exceeding 5%, mature no later than July 1, 2028, (1) refunding Sales Tax Revenue Bonds, Series 2006, and Sales Tax Refunding Bonds, Series 2012 and (2) funding a debt service reserve fund, if necessary.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick McMath, representing the President of the Senate and without objection, the item was approved.

23. L20-254A - Plaquemines Parish Council

Not exceeding $75,000,000 Revenue Refunding Bonds, not exceeding 5%, mature no later than November 1, 2042, refunding Revenue Bonds (Parish of Plaquemines Project), Series 2012 and Revenue Bonds (Parish of Plaquemines Courthouse Project), Series 2012.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick McMath, representing the President of the Senate and without objection, the item was approved.
24. **L21-114 - Rapides Parish, Town of Cheneyville**
Not exceeding $915,000 Utilities Revenue Refunding Bonds, not exceeding 5%, mature no later than June 1, 2041, refunding Water Revenue Bonds, Series 1993 and Series 2004.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick McMath, representing the President of the Senate and without objection, the item was approved.

25. **L21-116 - Rapides Parish, Town of Glenmora**
Not exceeding $2,040,000 Utility Revenue Refunding Bonds, not exceeding 5%, mature no later than June 1, 2041, refunding all or a portion of Revenue Bonds, Series 1973, Sewer Revenue Bonds, Series 2001 and Water Revenue Bonds, Series 2002.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick McMath, representing the President of the Senate and without objection, the item was approved.

26. **L21-122 - Richland Parish, Town of Delhi**
Not exceeding $1,500,000 Sewer Revenue Refunding Bonds, not exceeding 4%, mature no later than September 30, 2046, (1) refunding all or a portion of Sewer Revenue Bonds, Series 2006 and (2) funding a debt service reserve fund, if necessary.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick McMath, representing the President of the Senate and without objection, the item was approved.

27. **L21-124 - Richland Parish, Town of Delhi**
Not exceeding $5,000,000 Water System Revenue Refunding Bonds, in one or more series, not exceeding 4%, mature no later than February 1, 2031, (1) refunding Water Revenue Bonds, Series 2010A and (2) funding a debt service reserve fund, if necessary.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick McMath, representing the President of the Senate and without objection, the item was approved.

28. **L21-121 - Sabine Parish School Board, Many School District No. 34**
Not exceeding $12,250,000 General Obligation School Refunding Bonds, in one or more series, not exceeding 4%, mature no later than March 1, 2034, refunding all or portion of General Obligation Bonds, Series 2014.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick McMath, representing the President of the Senate and without objection, the item was approved.

29. **L21-113 - St. Charles Parish Council, Consolidated Waterworks District No. 1**
Not exceeding $16,000,000 Taxable Water Revenue Refunding Bonds, not exceeding 3%, mature no later than July 1, 2036, (1) refunding Water Revenue Refunding Bonds, Series 2015 and (2) funding a debt service reserve fund, if necessary.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick McMath, representing the President of the Senate and without objection, the item was approved.
30. **L20-274 - St. Landry Parish, Town of Sunset (LDH Program)**
Not exceeding $3,016,000 Taxable Utilities Revenue Bonds, in one or more series, not exceeding 2.45%, not exceeding 30 years, constructing and acquiring improvements and replacements to the drinking water system, including constructing a new water well with necessary property infrastructure, water lines, equipment, fixtures and appurtenances and a water treatment plant, with necessary property, water lines, equipment, fixtures and appurtenances.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick McMath, representing the President of the Senate and without objection, the item was approved.

31. **L21-110 - St. Mary Parish Council**
Not exceeding $1,000,000 Taxable Public Improvement Sales Tax Bonds, not exceeding 5%, not exceeding 10 years, improving, equipping and furnishing the Parish jail facilities.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick McMath, representing the President of the Senate and without objection, the item was approved.

32. **L21-111 - St. Mary Parish Council**

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick McMath, representing the President of the Senate and without objection, the item was approved.

33. **L21-106 - St. Tammany Parish School Board, Parishwide School District No. 12**
Not exceeding $52,000,000 General Obligation School Refunding Bonds, in one or more series, not exceeding 5%, mature no later than March 1, 2035, refunding General Obligation School Bonds, Series 2014 and 2015 and General Obligation School Refunding Bonds, Series 2015.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick McMath, representing the President of the Senate and without objection, the item was approved.

34. **L21-120 - Vernon Parish, South Vernon Waterworks District No. 1**

Representative Clay Schexnayder, Speaker of the House moved conditional approval contingent upon adoption and subsequent verification of a resolution by the Vernon Parish Police Jury authorizing the incurrence of the debt, which is scheduled to be adopted on April 19, 2021, seconded by Senator Patrick McMath, representing the President of the Senate and without objection, the item was conditionally approved.

### State Agencies, Boards and Commissions

35. **S21-012 - Louisiana Housing Corporation (Glen Oaks Apartments Project)**
Not exceeding $10,000,000 Multifamily Housing Revenue Bonds (Volume Cap), in one or more series, not exceeding 12%, not exceeding 40 years, acquisition, construction and equipping of a 44- unit multifamily housing facility in Belle Chasse.

Ms. Folse provided a synopsis. Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Mack White, Chair, Senate Finance Committee and without objection, the item was approved.
Political Subdivisions - Bonds

Ms. Folse provided a synopsis on Items 36 through 39.

36. S20-028 - Louisiana Community Development Authority (City of Bossier City, Louisiana Project)

Not exceeding $50,000,000 Revenue Refunding Bonds, in one or more series, not exceeding 5%, mature no later than November 1, 2040, refunding all or a portion of Revenue Bonds (City of Bossier City Public Improvement Projects), Series 2010B (Taxable Direct Pay Build America Bonds).

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick McMath, representing the President of the Senate and without objection, the item was approved.

37. S21-010 - Louisiana Community Development Authority (City of Baker Combined Utility System Project)

Not exceeding $7,200,000 Revenue and Refunding Bonds, not exceeding 5%, not exceeding 30 years, (1) approximately $6,075,000 Revenue Bonds for improvements to the water and gas portions of the Combined Utility System, (2) approximately $1,125,000 Refunding Bonds for refunding all or a portion of Water Revenue Bonds, Series 2010A and Series 2010B and (3) funding a reserve fund or purchasing a reserve fund surety, if necessary.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick McMath, representing the President of the Senate and without objection, the item was approved.

38. S21-013 - Louisiana Community Development Authority (Peoples of Bastrop, LLC Project)

Not exceeding $11,500,000 Taxable Water Revenue Bonds, in one or more series, not exceeding 8%, not exceeding 40 years, (1) acquiring, construction and installing improvements to the water collection and distribution system and (2) funding a debt service reserve fund, if necessary.

Representative Clay Schexnayder, Speaker of the House moved conditional approval contingent upon verification of the Public Service Commission granting the approval of People Water Service Company to transfer and sell the water utility system to Peoples of Bastrop, which was set to be approved on April 15, 2021, seconded by Senator Patrick McMath, representing the President of the Senate and without objection, the item was conditionally approved.

39. S21-014 - Louisiana Community Development Authority (Assumption Parish GOMESA Project)

Not exceeding $12,000,000 Revenue Bonds, in one or more series, not exceeding 6%, mature no later than November 1, 2045, financing the costs of GOMESA projects.

Additional information was provided by Wesley Shafto, Bond Counsel, Boles Shafto, LLC and Jim Ryan, Municipal Advisor, Government Consultants of Louisiana, Inc. After further discussion, Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick McMath, representing the President of the Senate and without objection, the item was approved.

Corporations - Line of Credit

40. S21-011 - Louisiana Citizens Property Insurance Corporation

Not exceeding $50,000,000 Line of Credit, not exceeding 6% variable rate, mature no later than June 1, 2023, paying insurance claims in the event that sufficient funds are not otherwise available.

Ms. Folse provided a synopsis. Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick McMath, representing the President of the Senate and without objection, the item was approved.
Ms. Folse provided a synopsis on Items 41 through 49.

41. **L20-173A - Madison Parish, Hospital Service District**
   Amendment of a prior approval granted on May 21, 2020, to reflect change in cost of issuance and professionals.
   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick McMath, representing the President of the Senate and without objection, the item was approved.

42. **L20-287A - Tangipahoa Parish, Hammond Area Recreation District No. 1**
   Amendment of a prior approval granted on August 20, 2020, to reflect change in cost of issuance.
   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick McMath, representing the President of the Senate and without objection, the item was approved.

43. **L20-376A - Lafourche Parish Council, Consolidated Sales Tax District A**
   Amendment of a prior approval granted on October 15, 2020, to reflect change in cost of issuance.
   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick McMath, representing the President of the Senate and without objection, the item was approved.

44. **L20-398A - Washington Parish, Town of Franklinton**
   Amendment of a prior approval granted on November 19, 2020, to reflect change in cost of issuance and professionals.
   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick McMath, representing the President of the Senate and without objection, the item was approved.

45. **L21-091A - Allen Parish, Town of Kinder**
   Amendment of a prior approval granted on March 18, 2021, to reflect a change in security and professionals.
   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick McMath, representing the President of the Senate and without objection, the item was approved.

46. **S19-014A - Louisiana Housing Corporation (Drake’s Landing Project)**
   Amendment of a prior approval granted on June 20, 2019, to reflect change in cost of issuance.
   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick McMath, representing the President of the Senate and without objection, the item was approved.

47. **S19-036A - Louisiana Housing Corporation (Morningside at Juban Lakes Project)**
   Amendment of a prior approval granted on October 17, 2019, to reflect change in cost of issuance.
   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick McMath, representing the President of the Senate and without objection, the item was approved.

48. **S20-009A - Louisiana Housing Corporation (Lafayette Bottle Art Lofts Project)**
   Amendment of a prior approval granted on March 31, 2020, to reflect change in cost of issuance.
   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick McMath, representing the President of the Senate and without objection, the item was approved.
49. S20-043A - Capital Area Finance Authority
Amendment of a prior approval granted on August 20, 2020, to reflect change in cost of issuance.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick McMath, representing the President of the Senate and without objection, the item was approved.

State of Louisiana

Ms. Folse provided information on Items 50 and 51.

50. S18-010J - State of Louisiana (GARVEE)
Consideration of a resolution authorizing for (1) the issuance of not exceeding $182,000,000 Grant Anticipation Revenue Bonds, Series 2021, not exceeding 7% fixed and 12% variable rates, not exceeding 15 years, funding (a) the Barksdale Project, (b) portions of the Loyola Project, (c) the LA 23 Belle Chasse Bridge and Tunnel Replacement Project (aggregate cost not to exceed ($17,000,000) and (d) the I-10 Project; (2) approving and directing the execution of the Bond Purchase Agreement; (3) approving the form of and authorizing the execution and delivery of a Series Trust Indenture; (4) authorizing the execution and delivery of the Continuing Disclosure Agreement; (5) authorizing the execution of other documents in connection therewith and (6) providing for other matters.

Additional information was provided by Barry Keeling, Undersecretary, Department of Transportation and Development. After further discussion, Representative Clay Schexnayder, Speaker of the House moved approval of Item 50, seconded by Senator Patrick McMath, representing the President of the Senate and without objection, the resolution was adopted.

51. S21-015 - State of Louisiana (Deepwater Horizon Economic Damages)
Consideration of a resolution granting (1) preliminary approval for not exceeding $300,000,000 Deepwater Horizon Economic Damages Revenue Bonds, in multiple series, not exceeding 3.5% fixed rate, with a default rate not exceeding 5.5%, funding projects listed in La. R.S. 39:91(B)(5); (2) authorizing the publication of a notice of intention, and (3) providing for other matters in connection therewith.

Representative Clay Schexnayder, Speaker of the House moved approval of Item 51, seconded by Senator Patrick McMath, representing the President of the Senate and without objection, the resolution was adopted.

Other Business

52. Monthly Reports
Ms. Folse provided information relative to the monthly reports.

53. Adjourn
On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript in specific order items were considered is available with the Bond Commission.)