1. Call to Order and Roll Call

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Schroder called the meeting to order. Then Ms. Snell called the roll.

MEMBERS PRESENT:
Mr. Matthew Block, representing Governor John Bel Edwards
Mr. Brandon Burris, representing Lieutenant Governor William Nungesser
Ms. Nancy Landry, representing Secretary of State R. Kyle Ardoin
Mr. Craig Cassagne, representing Attorney General Jeffrey Landry
Senator Page Cortez, President of the Senate
Senator Mack White, Chair, Senate Finance Committee
Senator Bret Allain, Chair, Senate Revenue and Fiscal Affairs Committee
Senator Mike Reese, Senator at Large
Representative Clay Schexnayder, Speaker of the House
Representative Jerome Zeringue, Chair, House Appropriations Committee
Representative Stuart Bishop, Chair, House Ways and Means Committee (arrived during the discussion of Item 25)
Representative John Stefanski, Representative at Large
Mr. Jay Dardenne, Commissioner of Administration
Honorable John M. Schroder, State Treasurer

MEMBERS ABSENT:
None

2. Approval of the minutes of the November 18, 2021 meeting.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the minutes were approved.
Ms. Folse provided a synopsis on Items 3 through 24.

3. **L21-387 - Allen Parish School Board**
   1% sales tax, 10 years, beginning March 1, 2023, (1) supplement other revenues for the payment of salaries of teachers in the public elementary and secondary schools and (2) expenses of operating schools to include but not be limited to payment of salaries of other personnel in addition to the teachers.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

4. **L21-400 - Allen Parish School Board, School District No. 1**
   41.87 mills tax, 10 years, 2023-2032, improving, furnishing, operating and maintaining public school houses and buildings.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

5. **L21-401 - Allen Parish School Board, School District No. 4**
   12.66 mills tax, 10 years, 2023-2032, improving, furnishing, operating and maintaining public school houses and buildings.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

6. **L21-371 - Bossier Parish, Northeast Bossier Parish Fire Protection District No. 5**
   24.85 mills tax, 10 years, 2023-2032, acquiring, constructing, improving, maintaining and/or operating fire protection and emergency medical service facilities, vehicles and equipment, including both movable and immovable property to be used directly or indirectly to provide fire protection or emergency medical service, including the costs of obtaining water for fire protection purposes and charges for fire hydrant rentals and service.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

7. **L21-368 - Caddo Parish Law Enforcement District**
   (1) 1.78 mills tax, 10 years, 2023-2032, providing additional services and support; (2) 1.78 mills tax, 10 years, 2023-2032, providing for continued services; (3) 2.89 mills tax, 10 years, 2023-2032, providing for continued services; (4) 2.74 mills tax, 10 years, 2023-2032, providing additional funding; (5) 0.25% sales tax, 10 years, beginning January 1, 2023, operating the Caddo Correctional Center.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

8. **L21-374 - Claiborne Parish School Board, Homer School District No. 13**
   11.96 mills tax, 10 years, 2023-2032, acquiring, constructing, improving, maintaining, operating and supporting public school facilities, including equipment therefor.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

9. **L21-386 - East Baton Rouge Parish, Zachary Community School Board, Zachary Community School System**
   38.2 mills tax, 10 years, 2024-2033, (1) giving additional support to the public elementary and secondary schools and for any of its lawful school purposes, including, acquiring, constructing, improving, maintaining and operating the public elementary and secondary schools and school-related buildings, equipment and facilities and (2) paying the salaries and benefits of the school system personnel.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.
10. **L21-399 - Evangeline Parish Police Jury**

(1) Rededicate proceeds heretofore and hereafter collected for 0.62 mills of a 5.21 mills tax authorized through 2027, for constructing, acquiring, improving, operating, and maintaining law enforcement facilities and criminal justice operations; (2) Rededicate $1,250,000 proceeds heretofore collected for constructing, acquiring, improving, operating, maintaining law enforcement facilities and criminal court operations from the levy of a 2.07 mills tax.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

11. **L21-376 - Jefferson Davis Parish, Town of Lake Arthur**

(1) 2.84 mills tax, 10 years, 2023-2032, maintaining, operating and improving recreational facilities and public parks; (2) 5.51 mills tax, 10 years, 2024-2033, maintenance and upkeep of streets and alleys; (3) 5.51 mills tax, 10 years, 2024-2033, maintenance and upkeep of the drainage system and drainage ditches.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

12. **L21-380 - Jefferson Parish, City of Harahan**

0.8% sales tax, to be levied in perpetuity beginning July 1, 2022, operating the fire department, including payment of salaries, insurance and other expenses.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

13. **L21-377 - LaSalle Parish Police Jury**

(1) Road District No. 5 - 10.0 mills tax, 10 years, 2023-2032, purchasing equipment, equipment upkeep, road and bridge construction, drainage and road maintenance; (2) Road District No. 6 - 10.0 mills tax, 10 years, 2023-2032, purchasing equipment, equipment upkeep, road and bridge construction, drainage and road maintenance.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

14. **L21-369 - Lincoln Parish School Board**

(1) Consolidated School District No. 1 - 10.0 mills tax, 10 years, 2023-2032, (a) purchasing textbooks, instructional materials and equipment, (b) acquiring, maintaining and operating school buses, (c) constructing, maintaining and operating school buildings and facilities, (d) offsetting reductions in federal and state school funding, and (e) funding mandated federal and state programs; (2) Ruston School District No. 1 - 2.53 mills tax, 10 years, 2024-2033, maintaining and operating school facilities, including, but not limited to, the payment of the costs of utilities.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

15. **L21-378 - Livingston Parish School Board, School District No. 5**

5.0 mills tax, 10 years, 2023-2032, renovating, improving, constructing, and acquiring school buildings.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

16. **L21-396 - St. Bernard Parish Council**

20.0 mills tax, 20 years, 2022-2041, (1) acquiring, constructing, improving, maintaining, and operating parks, playgrounds, recreation centers and other recreational facilities and (2) providing recreational programs, together with the necessary furnishings, fixtures and equipment for the foregoing.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.
17. L21-379 - St. John the Baptist Parish Law Enforcement District

¼% sales tax, 10 years, beginning January 1, 2024, (1) operating and supporting the Sheriff's Office, including paying salaries and benefits of current and any additional law enforcement personnel, (2) acquiring technology and equipment enhancements and (3) providing capital improvements.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

18. L21-381 - St. Mary Parish, City of Patterson

(1) Amend Article III, Section 3-03(C) of the City Charter pertaining to qualifications of the mayor; (2) Amend Article III, Section 4-03(B) of the City Charter pertaining to the qualifications of the police chief; (3) Amend Article III, Section 4-03(H) of the City Charter pertaining to the salaries and benefits of the police chief.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

19. L21-372 - St. Tammany Parish, Fire Protection District No. 1

35.0 mills tax, 10 years, 2023-2032, (1) acquiring, constructing, improving, maintaining and/or operating facilities and equipment, including the purchase of fire trucks and other firefighting and emergency equipment and payment of all related personnel costs, and (2) pay the cost of obtaining water, including hydrant rentals and service.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

20. L21-370 - St. Tammany Parish, Fire Protection District No. 12

10.0 mills tax, 20 years, 2024-2043, acquiring, construction, improving, maintaining and operating fire protection facilities, equipment and rescue and emergency medical services, including paying the cost of obtaining the water for fire protection purposes.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

21. L21-373 - St. Tammany Parish, Fire Protection District No. 9

35.0 mills tax, 20 years, 2030-2049, acquiring, constructing, improving, maintaining and operating fire protection and emergency medical service facilities, vehicles and equipment, including both moveable and immovable property, including the cost of obtaining water for fire protection purposes and paying charges for fire hydrant rentals and service.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

22. L21-383 - Tangipahoa Parish, Rural Fire Protection District No. 2

10.0 mills tax, 10 years, 2024-2033, (1) improving, maintaining and operating fire protection facilities, (2) purchasing fire trucks and other fire-fighting equipment and (3) paying the cost of obtaining water for fire protection purposes, including charges for fire hydrant rentals and service.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.
23. L21-388 - Terrebonne Parish, North Terrebonne Recreation District
   (1) Recreation District No. 1 - 6.5 mills tax, 10 years, 2022-2031, (a) constructing, improving, maintaining and operating recreational facilities and (b) consideration of incorporating Recreation District 1, 2-3, 8 and 9 into the newly created North Terrebonne Parish Recreation District, with said millage only to be imposed if none of the existing districts impose ad valorem taxes within the District; (2) Recreation District No. 2-3 - 6.5 mills tax, 10 years, 2022-2031, (a) constructing, improving, maintaining and operating recreational facilities and (b) consideration of incorporating Recreation District 1, 2-3, 8 and 9 into the newly created North Terrebonne Parish Recreation District, with said millage only to be imposed if none of the existing districts impose ad valorem taxes within the District; (3) Recreation District No. 8 - 6.5 mills tax, 10 years, 2022-2031, (a) constructing, improving, maintaining and operating recreational facilities and (b) consideration of incorporating Recreation District 1, 2-3, 8 and 9 into the newly created North Terrebonne Parish Recreation District, with said millage only to be imposed if none of the existing districts impose ad valorem taxes within the District; (4) Recreation District No. 9 - 6.5 mills tax, 10 years, 2022-2031, (a) constructing, improving, maintaining and operating recreational facilities and (b) consideration of incorporating Recreation District 1, 2-3, 8 and 9 into the newly created North Terrebonne Parish Recreation District, with said millage only to be imposed if none of the existing districts impose ad valorem taxes within the District.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

   15.0 mills tax, 10 years, 2024-2033, additional support to public elementary and secondary schools.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

Local Political Subdivisions - Cash Flow Borrowings

25. L21-397 - East Baton Rouge Parish School Board
   Not exceeding $35,000,000 Revenue Anticipation Notes, not exceeding 4%, mature no later than June 30, 2022, current operations.

Ms. Folse provided a synopsis. Additional information was provided by Jason Akers, Bond Counsel, Foley & Judell LLP. After further discussion, Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

Local Political Subdivisions - Loans

Ms. Folse provided a synopsis on Items 26 through 29.

26. L21-385 - Calcasieu Parish, Chennault International Airport Authority
   Not exceeding $3,600,000 Promissory Note, non-interest bearing, not exceeding 20 years, permitting and reimbursing the City of Lake Charles's extension of walkways and public utilities.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

27. L21-393 - Jefferson Parish, City of Harahan
   Not exceeding $2,000,000 Hurricane Recovery Revenue Notes, not exceeding 4%, not exceeding 10 years, (1) debris removal or the demolition, rehabilitation, repair, reconstruction, renovation, restoration and improvement of facilities resulting from or related to Hurricane Ida, including purchasing any furnishings, fixtures and equipment incidental or necessary and (2) funding a reserve, if required.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.
28. **L21-391 - St. John the Baptist Parish Council**
   Not exceeding $70,000,000 Hurricane Recovery Revenue Notes, not exceeding 5%, not exceeding 10 years, (1) debris removal or the demolition, rehabilitation, repair, reconstruction, renovation, restoration and improvement of properties and facilities resulting from or related to Hurricane Ida, including purchasing any furnishings, fixtures and equipment incidental or necessary and (2) funding a reserve, if required.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

29. **L21-394 - St. James Parish School Board**
   Not exceeding $30,000,000 Hurricane Recovery Revenue Notes, not exceeding 5%, not exceeding 10 years, (1) debris removal or the demolition, rehabilitation, repair, reconstruction, renovation, restoration and improvement of campuses and facilities resulting from or related to Hurricane Ida, including purchasing any furnishings, fixtures and equipment incidental or necessary and (2) funding a reserve, if required.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

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**Local Political Subdivisions - Bonds**

Ms. Folse provided a synopsis on Items 30 through 35.

30. **L21-392 - Caddo-Bossier Parishes Port Commission (BIA Energy Operating Company LLC)**
   Not exceeding $650,000,000 Revenue Bonds, in one or more series, taxable or tax-exempt, not exceeding 10%, not exceeding 20 years, development of a hydrocarbon synthesis and processing facility, including docks, wharves, carbon capture and related facilities, to be located within the Port Area.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

31. **L21-346 - Caddo-Bossier Parishes Port Commission (Project Rural Renaissance, LLC)**
   Not exceeding $55,000,000 Taxable Revenue Bonds, not exceeding 6%, not exceeding 30 years, development of facilities and acquisition of equipment for the manufacturing of products for resale locally, nationally, and possibly internationally.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

32. **L21-390 - Iberia Parish, City of New Iberia, Economic Development District No. 3**
   Not exceeding $3,000,000 Revenue Bonds, not exceeding 5%, not exceeding 10 years, capital improvements.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

33. **L21-389 - Rapides Parish, City of Pineville**
   Not exceeding $10,000,000 Utilities Revenue Bonds, not exceeding 5%, not exceeding 30 years, (1) acquiring, constructing, extending and improving the combined waterworks system and sewer system, including equipment and fixtures and (2) funding a reserve, if required.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

34. **L21-398 - St James Parish, Town of Lutcher**
   Not exceeding $2,100,000 Taxable Utilities Revenue Bonds, not exceeding 2.45%, not exceeding 30 years, construct, improve and extend the water system and sewer system, including the purchase of equipment therefor.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.
35. L21-395 - St. James Parish Council
Not exceeding $8,000,000 Hurricane Recovery Revenue Bonds, in one or more series, taxable or tax-exempt, not exceeding 5%, not exceeding 10 years, (1) debris removal or the demolition, rehabilitation, repair, reconstruction, renovation, restoration and improvement of the properties and facilities resulting from or related to Hurricane Ida, including purchasing any furnishings, fixtures and equipment incidental or necessary in connection therewith and (2) funding a reserve fund, if required.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

Local Political Subdivisions - Other

36. L21-402 - Iberia Parish, City of New Iberia/Economic Development District No. 3
Approval of a Cooperative Endeavor Agreement between the City of New Iberia and Economic Development District No. 3 to make bond proceeds available to the City and the City will agree to pay any debt service on the bonds to the extent revenues of the District are not available.

Ms. Folse provided a synopsis. Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

State Agencies, Boards and Commissions

37. S21-054 - Louisiana Housing Corporation (The Reserve at Howell Place Project)
Not exceeding $34,000,000 Multifamily Housing Revenue Bonds (Volume Cap), in one or more series, not exceeding 12%, not exceeding 40 years, acquisition, construction and equipping of a 300-unit multifamily housing facility in Baton Rouge.

Ms. Folse provided a synopsis. Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

Ratifications and or Amendments to Prior Approvals

38. S21-031A - Louisiana Public Facilities Authority (ENCORE Academy Project)
Amendment of a prior approval granted on July 15, 2021, to reflect change in cost of issuance and professionals.

Ms. Folse provided a synopsis. Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

Lines of Credit

39. Priority 2 - Cash - State Projects
Resolution setting forth the official intent by the State Bond Commission to reimburse Lines of Credit expenditures with proceeds of General Obligation Bonds for requests submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for granting of lines of credit and authorization to issue General Obligation Bonds in the amount of $47,873,200 for State projects contained in Priority 2 of the current Capital Outlay Act (Act 485 of the 2021 Regular Session) and listed in the attached exhibit.

Ms. Folse provided a synopsis. Additional information was provided by Mark Moses, Assistant Commissioner, Division of Administration. After further discussion, Representative Clay Schexnayder, Speaker of the House moved approval of Item 39, Priority 2 Cash Lines of Credit – State Projects, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.
40. **S21-053A - State of Louisiana (General Obligation Bonds)**
Consideration of an amending supplemental resolution for the issuance of not exceeding $280,000,000 General Obligation Refunding Bonds, to refund outstanding General Obligation Bonds Series 2014-A; providing for the determination of principal amounts, maturities, interest rates and redemption provisions; providing for the payment of principal and interest; providing for the call for redemption of the bonds being refunded and providing for other matters.

Ms. Folse provided a synopsis. Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the resolution was adopted.

41. **S21-045B - State of Louisiana (Gas & Fuels Tax Bonds) - Fixed Rate Refinancing**

**Status Update**

Ms. Folse provided an update on the Gas & Fuels Tax Bonds.

**Other Business**

42. **February 2022 SBC Meeting Date**

Treasurer Schroder discussed moving the February 2022 State Bond Commission meeting back one week. Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the motion was approved.

43. **Municipal Advisory Contract**

Authorization to enter into a contract for Municipal Advisory Services with Lamont Financial Services Corporation.

Ms. Folse provided a synopsis. Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

44. **State Bond Commission Resolution - Emergency Elections Subcommittee**

Consideration of a resolution providing for the Emergency Election Subcommittee of the State Bond Commission.

Ms. Folse provided a synopsis. Representative Clay Schexnayder, Speaker of the House moved to adopt the resolution, seconded by Senator Page Cortez, President of the Senate and without objection, the resolution was adopted.

45. **Tobacco Settlement Financing Corporation**

Submission by the Tobacco Settlement Financing Corporation for the consideration, review and approval of an original budget for Fiscal Year 2021-2022 in the amount of $125,000 in accordance with the provisions of La. R.S. 39:99.6(C).

Mr. Craig Cassagne, representing Attorney General Jeffery Landry, provided a brief synopsis of the Corporation's budget. Representative Clay Schexnayder, Speaker of the House moved approval of the Tobacco Settlement Corporation's Budget, seconded by Senator Page Cortez, President of the Senate and without objection, the budget was approved.
Ms. Folse provided a synopsis on Items 46 and 47.

46. State Bond Commission Resolution - Louisiana Stadium and Exposition District
   A resolution to authorize the Louisiana Stadium and Exposition District to purchase the Series 2013C bonds from the State of Louisiana.
   
   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

47. S19-023A - Louisiana Stadium and Exposition District
   Amendment of a prior approval granted on August 15, 2019, to reflect the additional purpose of purchasing the District's Subordinate Revenue Refunding Bonds, Taxable Series 2013C.
   
   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

48. State Bond Commission Process and Guidelines
   Ms. Folse provided information regarding the State Bond Commission processes and guidelines.

49. Monthly Reports
   Ms. Folse provided information relative to the monthly reports.

50. Adjourn
   On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript in specific order items were considered is available with the Bond Commission.)