1. Call to Order and Roll Call

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Schroder called the meeting to order. Then Ms. Snell called the roll.

MEMBERS PRESENT:
- Mr. Matthew Block, representing Governor John Bel Edwards
- Mr. Brandon Burris, representing Lieutenant Governor William Nungesser
- Ms. Nancy Landry, representing Secretary of State R. Kyle Ardoin
- Mr. Craig Cassagne, representing Attorney General Jeff Landry
- Senator Patrick Cortez, President of the Senate (arrived during Roll Call)
- Senator Mack White, Chair, Senate Finance Committee (arrived during the discussion of Item 9)
- Senator Bret Allain, Chair, Senate Revenue and Fiscal Affairs Committee
- Senator Ronnie Johns, Senator at Large (arrived during the discussion of Item 32)
- Representative Clay Schexnayder, Speaker of the House
- Representative Jerome Zeringue, Chair, House Appropriations Committee
- Representative Stuart Bishop, Chair, House Ways and Means Committee
- Representative John Stefanski, Representative at Large
- Mr. Jay Dardenne, Commissioner of Administration
- Honorable John M. Schroder, State Treasurer

MEMBERS ABSENT:
- NONE

2. Approval of the minutes of the February 25, 2021 meeting.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the minutes were approved.

COVID-19 Small Business Administration Paycheck Protection Program

Ms. Folse provided a synopsis on Items 3 through 8.

3. L21-095 - Ascension Parish Tourist Commission

Not exceeding $50,000 Revenue Notes, in one or more series, not exceeding 1%, mature no later than December 31, 2025, funding salaries and other operating expenses.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

4. L21-090 - Bossier & Caddo Parishes, Shreveport-Bossier Convention & Tourist Bureau

Not exceeding $1,000,000 Revenue Notes, not exceeding 1%, mature no later than December 31, 2025, funding salaries and other operating expenses.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.
5. **L21-097 - Lincoln Parish, Ruston Lincoln Convention & Visitors Bureau**
   Not exceeding $50,000 Revenue Notes, not exceeding 1%, not exceeding 5 years, funding salaries and other operating expenses.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

6. **L21-076 - Madison Parish, Hospital Service District**
   Not exceeding $2,000,000 Revenue Notes, not exceeding 1%, mature no later than December 31, 2026, funding salaries and other operating expenses.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

7. **L21-096 - Rapides Parish Police Jury**
   Not exceeding $500,000 Revenue Notes, not exceeding 1%, not exceeding 5 years, funding salaries and other operating expenses.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

8. **L21-089 - Tangipahoa Parish Convention and Visitors Bureau**
   Not exceeding $150,000 Revenue Notes, not exceeding 1%, not exceeding 5 years, funding operations and expenses in the current and upcoming fiscal years.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

9. **L21-088 - St. Mary Parish, City of Morgan City**
   Not exceeding $2,000,000 Revenue Anticipation Notes, not exceeding 6%, mature no later than March 31, 2022, current expenses.

   Ms. Folse provided a synopsis. Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

**Local Political Subdivisions - Cash Flow Borrowings**

10. **L21-073 - Allen Parish Police Jury, Road District No. 1**
    Not exceeding $93,000 Limited Tax Bonds, not exceeding 3%, mature no later than March 1, 2026, acquire equipment to maintain and improve public roads.

    Ms. Folse provided a synopsis. Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

**Local Political Subdivisions - Loans**

11. **L21-075 - Acadia Parish Police Jury, Sales Tax District No. 2**
    Not exceeding $4,060,000 Sales Tax Refunding Bonds, not exceeding 1.80%, mature no later than May 1, 2027, refunding Sales Tax Bonds, Series 2012.

    Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.
12. L21-074 - Allen Parish, Town of Kinder (DEQ Project)
   Not exceeding $3,350,000 Taxable Sales Tax Bonds, not exceeding 0.95%, not exceeding 22 years, constructing and acquiring improvements and extensions to the sewer system, including payment of the cost of all necessary land, equipment and furnishings therefor.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

13. L21-091 - Allen Parish, Town of Kinder
   Not exceeding $4,500,000 Sewer Revenue Refunding Bonds, not exceeding 5%, mature no later than March 1, 2051, (1) refunding all or a portion of Sewer Revenue Bonds, Series 2010 and (2) funding a reserve fund or purchasing a reserve fund surety, if necessary.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

   Not exceeding $2,500,000 General Obligation School Refunding Bonds, not exceeding 5%, mature no later than March 1, 2032, (1) refunding all or a portion of General Obligation School Bonds, Series 2012 and (2) funding a reserve fund, if necessary.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

15. L21-093 - Allen Parish School Board, School District No. 5
   Not exceeding $5,500,000 General Obligation School Refunding Bonds, not exceeding 5%, mature no later than March 1, 2032, (1) refunding all or a portion of General Obligation School Bonds, Series 2012 and (2) funding a reserve fund, if necessary.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

16. L21-080 - Ascension Parish, City of Gonzales
   Not exceeding $4,500,000 Hotel Occupancy Tax Bonds, in one or more series, not exceeding 4.75%, not exceeding 20 years, (1) acquiring, constructing, furnishing and equipping the PACE Center and (2) funding a debt service reserve fund, if necessary.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

17. L21-084 - DeSoto Parish School Board
   Not exceeding $9,400,000 Sales Tax Refunding Bonds, not exceeding 3%, mature no later than May 1, 2032, refunding Sales Tax Bonds, Series 2012.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

   Not exceeding $6,800,000 General Obligation School Refunding Bonds, not exceeding 4%, mature no later than March 1, 2034, refunding General Obligation School Bonds, Series 2014.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

19. L21-081 - Iberville Parish School Board, Consolidated School District No. 5
   Not exceeding $3,500,000 Limited Tax Refunding Bonds, not exceeding 3%, mature no later than March 1, 2028, refunding Limited Tax Bonds, Series 2014.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.
20. L21-077 - Lafayette Parish, Waterworks District South

Not exceeding $3,000,000 Water Revenue Bonds, not exceeding 2%, mature no later than August 1, 2031, (1) approximately $2,330,000 Bonds, refunding Water Revenue Bonds, Series 2013 and 2018 and (2) approximately $670,000 Bonds, acquiring and constructing improvements, extensions and renovations to the waterworks system.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

21. L21-079 - Ouachita Parish, Town of Sterlington

Not exceeding $2,000,000 Revenue Refunding Bonds, Series 2021, not exceeding 5%, not exceeding 15 years, refunding Sports Complex Concessions Facility and Parking Facility Bonds, Series 2018.

Ms. Folse provided a synopsis. Additional information was provided by I.M. Shelton, Jr., Appointed Fiscal Administrator, Town of Sterlington. After further discussion, Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.


Not exceeding $6,200,000 General Obligation School Refunding Bonds, taxable or tax-exempt, not exceeding 4%, mature no later than March 1, 2032, refunding all or a portion of General Obligation School Bonds, Series 2012.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

23. L21-087 - Rapides Parish Police Jury

Not exceeding $15,100,000 Taxable General Obligation Refunding Bonds, not exceeding 5%, mature no later than March 1, 2033, refunding General Obligation Bonds, Series 2013.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

24. L21-082 - Tangipahoa Parish School Board

Not exceeding $23,000,000 Sales Tax Bonds, Series 2021, not exceeding 5%, not exceeding 20 years, (1) capital improvements to the public school system (including but not limited to acquiring, constructing, erecting, improving, maintaining and equipping schools and school related facilities) and (2) funding a reserve fund, if required.

Additional information was provided by Thomas Hessburg, Bond Counsel, Butler Snow LLP. After further discussion, Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.
27. **L21-078 - Vernon Parish Police Jury**
   Not exceeding $5,700,000 General Obligation Refunding Bonds, not exceeding 4%, mature no later than March 1, 2036, refunding all or a portion of General Obligation Bonds, Series 2011.
   
   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

28. **L21-094 - Washington Parish, Town of Franklinton**
   Not exceeding $2,700,000 Water and Sewer Revenue Refunding Bonds, in one or more series, not exceeding 5%, not exceeding 30 years, (1) refunding Water Revenue Bonds, Series 1996 and Sewer Revenue Bonds, Series 2002 and Series 2008 and (2) funding a debt service reserve fund, if necessary.
   
   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

**Political Subdivisions - Bonds**

Ms. Folse provided a synopsis on Items 29 and 30.

29. **S21-006 - Louisiana Community Development Authority (Vermilion Parish School Recovery Project)**
   Not exceeding $30,000,000 Revenue Bonds, in one or more series, taxable or tax-exempt, not exceeding 5% fixed or variable rate or rates, not exceeding 20 years, damage demolition, repair, reconstruction, restoration and improvement of public school facilities.
   
   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

30. **S21-008 - Louisiana Community Development Authority (Entergy Louisiana, LLC Project)**
   Not exceeding $198,680,000 Revenue Refunding Bonds, Series 2021, not exceeding 10%, mature no later than April 1, 2049, refunding Refunding Revenue Bonds, Series 2016A and Series 2016B.
   
   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

**Public Trust - Final Approval**

Ms. Folse provided a synopsis on Items 31 and 32.

31. **S21-007 - Louisiana Public Facilities Authority (University of New Orleans Research and Technology Foundation, Inc. - Student Housing Project)**
   Not exceeding $40,000,000 Revenue Refunding Bonds (NSTSD), in one or more series, taxable and tax-exempt, not exceeding 5%, mature no later than September 1, 2035, (1) refunding all or a portion of Series 2014 Bonds and (2) funding a debt service reserve fund, if necessary.
   
   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

32. **S21-009 - Louisiana Public Facilities Authority (Mentorship STEAM Academy Project)**
   Not exceeding $13,000,000 Revenue Bonds, in one or more series, taxable and/or tax-exempt, not exceeding 7% fixed or variable (convertible) rate, not exceeding 40 years, (1) financing the acquisition and equipping of existing facilities for operation of a ninth through twelfth grade tuition free public charter school in Baton Rouge, including the acquisition of land and (2) funding a reserve fund, if necessary.
   
   Additional information was provided by Jaimee Boyd, Bond Counsel, Foley & Judell LLP. After further discussion, Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.
Ratifications and or Amendments to Prior Approvals

Ms. Folse provided a synopsis on Items 33 through 36.

33. L20-394B - East Baton Rouge Parish, Visit Baton Rouge
Amendment of a prior approval granted on December 17, 2020, to reflect change in cost of issuance and professionals.
Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

34. S18-017B - Louisiana Community Development Authority (Bossier Parish Public Improvement Project)
Amendment of prior approvals granted on July 19, 2018, and March 21, 2019, to reflect change in cost of issuance.
Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

35. S20-062A - Louisiana Community Development Authority (East Carroll Parish Law Enforcement District Project)
Amendment of a prior approval granted on October 15, 2020, to reflect change in cost of issuance.
Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

36. S20-082A - Louisiana Community Development Authority (Calcasieu Parish School Recovery Project)
Amendment of a prior approval granted on December 17, 2020, to reflect change in cost of issuance and professionals.
Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

Lines of Credit

Ms. Folse provided a synopsis of Items 37 through 39 and indicated a letter of opposition was received for 1405 50-NQN LSU Real Estate and Facilities Foundation University Lakes Restoration Project to Address Flood Control, Environmental, Safety, Health and Other Issues Project in Item 39. Additional information was provided by Mark Moses, Assistant Commissioner, Facility Planning & Control.

37. Priority 5 - Non-Cash - State Projects
Request submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for granting of Lines of Credit for which no cash expenditures will be made this fiscal year in the amount of $462,831,210 for State projects contained in Priority 5 of the current Capital Outlay Act (Act 2 of the 2020 First Extraordinary Session) and listed in the attached exhibit.
Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

38. Priority 5 - Non-Cash - Non-State Projects - Local Governments
Request submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for granting of Lines of Credit for which no cash expenditures will be made this fiscal year in the amount of $235,497,100 for Non-State - Local Government projects contained in Priority 5 of the current Capital Outlay Act (Act 2 of the 2020 First Extraordinary Session) and listed in the attached exhibit.
Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.
39. **Priority 5 - Non-Cash - Non-State Projects - Non-Government Organizations**

Request submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for granting of Lines of Credit for which no cash expenditures will be made this fiscal year in the amount of $86,139,430 for Non-State Non-Government Organization projects contained in Priority 5 of the current Capital Outlay Act (Act 2 of the 2020 First Extraordinary Session) and listed in the attached exhibit.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

**State of Louisiana**

40. **Net State Tax Supported Debt (NSTSD)**

Presentation and consideration of the Net State Tax Supported Debt (NSTSD) Report in accordance with Article VII, Section 6(F) of the Louisiana Constitution, as amended, La. R.S. 39:1367, et seq. and the Debt Limit Rule of the State Bond Commission.

Presentation was given by Jessyka Munoz, State Bond Commission Debt Officer. Representative Clay Schexnayder, Speaker of the House moved to adopt the report, seconded by Senator Page Cortez, President of the Senate and without objection, the report was adopted.

**Other Business**

41. **Monthly Reports**

Ms. Folse provided information relative to the monthly reports.

42. **Adjourn**

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript in specific order items were considered is available with the Bond Commission.)