1. Call to Order and Roll Call

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Schroder called the meeting to order. Then Ms. Wright called the roll.

MEMBERS PRESENT:
- Mr. Matthew Block, representing Governor John Bel Edwards
- Mr. Brandon Burris, representing Lieutenant Governor William Nungesser
- Honorable R. Kyle Ardoin, Secretary of State (Arrived during approval of Items 26-28)
- Mr. Craig Cassagne, representing Attorney General Jeffery Landry
- Senator Page Cortez, President of the Senate
- Senator Heather Cloud, representing the Chair, Senate Finance Committee
- Senator Mike Reese, representing the Chair, Senate Revenue and Fiscal Affairs Committee
- Senator Ed Price, representing the Senator at Large
- Representative Clay Schexnayder, Speaker of the House
- Representative Jerome Zeringue, Chair, House Appropriations Committee
- Representative Stuart Bishop, Chair, House Ways and Means Committee
- Representative John Stefanski, Representative at Large
- Mr. Jay Dardenne, Commissioner of Administration
- Honorable John M. Schroder, State Treasurer

MEMBERS ABSENT:
None

2. Approval of the minutes of the May 20, 2021 meeting.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the minutes were approved.

Treasurer Schroder provided information about the Ad Hoc Elections Subcommittee.

Local Political Subdivisions - Cash Flow Borrowings

3. L21-204 - St. Bernard Parish Council

Not exceeding $4,000,000 Taxable Limited Tax Certificates of Indebtedness, not exceeding 4%, mature no later than March 1, 2022, maintaining and operating fire protection facilities.

Ms. Folse provided a synopsis. Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.
Local Political Subdivisions - Loans

Ms. Folse provided a synopsis on Items 4 through 6.

4. L21-166 - Evangeline Parish School Board
Not exceeding $4,600,000 Limited Tax Bonds, not exceeding 1.5%, mature no later than March 1, 2031, acquiring, constructing and installing additions, improvements and replacements to public schools, including equipment, furnishings and fixtures.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

5. L21-206 - Iberia and Vermilion Parish, Twin Parish Port District
Not exceeding $4,500,000 Grant Anticipation Notes, not exceeding 5%, not exceeding 5 years, acquiring, construction and equipping landside infrastructure.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

6. L21-212 - Terrebonne Parish, Recreation District No. 1
Not exceeding $4,000,000 Limited Tax Bonds, not exceeding 5%, mature no later than March 1, 2028, constructing and improving recreational facilities, including purchase of equipment.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

Local Political Subdivisions - Bonds - Final Approval

Ms. Folse provided a synopsis on Items 7 through 15.

7. L21-211 - Assumption Parish, Recreation District No. 2
Not exceeding $1,000,000 Limited Tax Bonds, not exceeding 5%, mature no later than March 1, 2033, acquiring, constructing and improving recreational facilities, including equipment.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

8. L21-187 - Caddo Parish, City of Shreveport
Not exceeding $5,675,000 Revenue Bonds, not exceeding 5%, not exceeding 18 years, (1) acquisition and construction of improvements, extensions and replacements to municipal buildings, roofs and related facilities and (2) funding a debt service reserve.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

9. L21-215 - Evangeline Parish, City of Ville Platte
Not exceeding $16,000,000 Revenue and Refunding Bonds, not exceeding 5%, not exceeding 25 years, (1) approximately $7,870,000 Refunding Bonds, refunding all or a portion of Utility Revenue Bonds, Series 2010A, 2010B, 2012 and 2017, and (2) approximately $8,130,000 Utility Revenue Bonds, constructing and acquiring additions, extensions and improvements to the waterworks portion of the system, including replacement of water distribution lines throughout.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.
10. **L21-205 - Iberia Parish, City of New Iberia**
Not exceeding $12,500,000 Revenue and Refunding Bonds, not exceeding 5%, mature no later than November 1, 2041, (1) approximately $10,140,000 Bonds, constructing and improving roads, streets and bridges including sidewalks, drainage and other improvements and (2) approximately $2,360,000 Bonds, refunding LCDA Revenue Refunding Bonds (City of New Iberia Project), Series 2010B.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

11. **L21-207 - Iberia and Vermilion Parishes, Twin Parish Port District**
Not exceeding $1,000,000 Limited Tax Revenue Bonds, not exceeding 5%, mature no later than March 1, 2030, acquiring, construction and equipping landside infrastructure.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

12. **L21-208 - Lafayette Parish, City of Youngsville (LDH Program)**
Not exceeding $8,500,000 Taxable Water Revenue Bonds, not exceeding 2.45%, not exceeding 32 years, constructing, acquiring, extending and/or improving the waterworks system.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

13. **L21-210 - Lafourche Parish Council, Consolidated Sales Tax District A**
Not exceeding $5,200,000 Public Improvement Revenue Bonds, in one or more series, not exceeding 4%, mature no later than March 1, 2027, (1) constructing, improving and maintaining public roads and bridges and drainage works and (2) funding a reserve fund, if necessary.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

14. **L21-209 - Lafourche Parish Council, Road Sales Tax District No. 2**
Not exceeding $3,600,000 Public Improvement Revenue Bonds, in one or more series, not exceeding 4%, mature no later than November 1, 2027, (1) constructing, improving and maintaining public roads, bridges and drainage works and (2) funding a reserve fund, if necessary.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

15. **L21-218 - West Carroll Parish, Town of Oak Grove (DEQ Project)**
Not exceeding $300,000 Taxable Sewer Revenue Bonds, in one or more series, non-interest bearing, not exceeding 22 years, repairs, rehabilitating and improvements to the wastewater collection, treatment and disposal system, including equipment and fixtures.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

**Local Political Subdivisions - Refinancings**

Ms. Folse provided a synopsis on Items 16 through 20.

16. **L20-382 - East Carroll Parish, Town of Lake Providence**
Not exceeding $3,100,000 Revenue Refunding Bonds, in one or more series, not exceeding 5%, mature no later than June 1, 2049, (1) refunding Utility Revenue Bonds, Series 2003 and Public Improvement Bonds, Series 2008 and (2) funding a debt service reserve fund or paying the cost of a debt service reserve policy, if necessary.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.
17. L21-217 - Evangeline Parish Police Jury, Road and Drainage Sales Tax District No. 1
Not exceeding $13,750,000 Sales Tax Refunding Bonds, not exceeding 5%, mature no later than December 1, 2028, (1) refunding Sales Tax Bonds, Series 2013 and (2) funding a reserve fund, if necessary.
Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

18. L21-216 - Orleans Parish, City of New Orleans
Not exceeding $130,000,000 Limited Tax Refunding Bonds, Series 2021, not exceeding 5%, mature no later than September 1, 2030, (1) refunding Taxable Limited Tax Refunding Bonds, Series 2012 and (2) funding a reserve, if required.
Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

19. L21-203 - St. Bernard Parish Council
Not exceeding $20,000,000, Utilities Revenue Refunding Bonds, not exceeding 5%, mature no later than June 1, 2037, refunding Taxable Utilities Revenue Bonds, Series 2015 and 2017.
Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

20. L21-213 - St. Tammany Parish, City of Slidell
Not exceeding $5,000,000 General Obligation Refunding Bonds, not exceeding 4%, mature no later than March 1, 2029, refunding General Obligation Refunding Bonds, Series 2016.
Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

Local Political Subdivisions - Other

Approval of a Cooperative Endeavor Agreement between the State of Louisiana through the Department of Revenue, SLP Development LLC and the Harveston Economic Development District to provide for tax increment financing by authorizing the use of 45.0% of the state sales tax increment collected within the District to finance the cost of additions, acquisitions, construction, repairs and/or expansions needed to maintain works of public improvement.
Ms. Folse provided a synopsis and read in the opposition email received from Mr. Phillip Lillard. Treasurer Schroder read in cards of support from Bud Courson, Partner, Courson Nickel, Mike Wampold, CEO Wampold Companies and Mandi Mitchell, Assistant Secretary Louisiana Economic Development. Senator Page Cortez, President of the Senate moved approval, seconded by Representative Clay Schexnayder, Speaker of the House and without objection, the item was approved.

State Agencies, Boards and Commissions
Information was provided by Louisiana Housing Corporation Board Chairwoman, Jennifer Vidrine and Brad Sweazy, Interim Director Louisiana Housing Corporation. Ms. Folse provided a synopsis on Items 22 through 25.

22. S21-019 - Louisiana Housing Corporation (Galilee Senior Housing Project)
Not exceeding $12,493,342 Multifamily Housing Revenue Bonds (Volume Cap), in one or more series, not exceeding 12%, not exceeding 40 years, acquisition, construction, rehabilitation and equipping of a 126-unit multifamily housing facility for seniors in Shreveport.
Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.
23. **S21-021 - Louisiana Housing Corporation (England Apartments Project)**
   Not exceeding $8,000,000 Multifamily Housing Revenue Bonds (Volume Cap), in one or more series, not exceeding 12%, not exceeding 40 years, acquisition, construction, rehabilitation, and equipping of a 98-unit multifamily housing facility in Alexandria.
   
   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

24. **S21-023 - Louisiana Housing Corporation (Grove Place Project)**
   Not exceeding $6,600,000 Multifamily Housing Revenue Bonds (Volume Cap), in one or more series, not exceeding 12%, not exceeding 40 years, acquisition, construction, and equipping of a 32-unit multifamily housing facility in New Orleans.
   
   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

25. **S21-024 - Louisiana Housing Corporation (Malcolm Kenner Project)**
   Not exceeding $10,000,000 Multifamily Housing Revenue Bonds (Volume Cap), in one or more series, not exceeding 12%, not exceeding 40 years, acquisition, construction, rehabilitation and equipping of a 66-unit multifamily housing facility in Kenner.
   
   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

**Political Subdivisions - Bonds**

Ms. Folse provided a synopsis on Items 26 through 28.

26. **S20-073 - Louisiana Community Development Authority (LCTCS Act 360 Project)**
   Not exceeding $155,000,000 Revenue Refunding Bonds, not exceeding 5%, mature no later than October 1, 2039, (1) refunding Revenue Bonds, Series 2014 and (2) funding a debt service reserve fund, if necessary.
   
   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

27. **S21-017 - Louisiana Community Development Authority (City of Crowley, State of Louisiana Project)**
   Not exceeding $3,000,000 Revenue Refunding Bonds, Series 2021, not exceeding 5%, mature no later than November 1, 2029, defeasing and/or refunding Revenue Refunding Bonds, Series 2011.
   
   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

28. **S21-020 - Louisiana Community Development Authority (St. Martin Parish Project)**
   Not exceeding $4,600,000 Revenue Refunding Bonds, not exceeding 5%, mature no later than October 1, 2031, (1) refunding Revenue Bonds (St. Martin Parish Project), Series 2011 and (2) funding a reserve fund, if necessary.
   
   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.
Ratifications and or Amendments to Prior Approvals

Ms. Folse provided a synopsis on Items 29 through 32.

29. L20-436A - Natchitoches Parish, City of Natchitoches
Amendment of a prior approval granted on December 17, 2020, to reflect change in cost of issuance and professionals.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

30. L21-053A - Ascension Parish Council
Amendment of a prior approval granted on February 25, 2021, to reflect change in cost of issuance.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

31. S20-049A - Louisiana Housing Corporation (West Park Apartments Project)
Amendment of a prior approval granted on September 17, 2020, to reflect change in cost of issuance.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

32. S20-076A - Louisiana Public Facilities Authority (Lincoln Preparatory School Project)
Amendment of a prior approval granted on November 19, 2020, to reflect change in cost of issuance.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

State of Louisiana

33. S21-015A - State of Louisiana (Deepwater Horizon Economic Damages)
Status Update

Ms. Folse provided an update. Additional information was provided by the Undersecretary, Department of Transportation and Development, Barry Keeling.

Other Business

34. Discussion of Amendments to Cost of Issuance
Treasurer Schroder provided information.

35. Monthly Reports
Ms. Folse provided information relative to the Monthly Reports.

36. Adjourn

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript in specific order items were considered is available with the Bond Commission.)